

Entitlement Offer document dispatched

Entitlement Offer

Lithium Consolidated Ltd (Li3 or the Company) refers to its non-underwritten non renounceable 1-for-2 pro-rata Entitlement Offer (**Offer**) of up to approximately 73,633,336 fully paid ordinary shares (**New Shares**) to raise up to \$1.178 million to progress the next phase of exploration at its 100%-owned Warriedar Project in the Murchison region of Western Australia.

The Offer is available to all shareholders with registered addresses in Australia and New Zealand and provides the opportunity to subscribe for 1 New Share for every 2 shares held at an offer price of \$0.016 per New Share.

The Offer document and personalised entitlement and acceptance forms for the Offer have been sent to Eligible Shareholders. Shareholders should consider the Offer document in deciding whether to acquire the New Shares. Anybody wanting to acquire New Shares will need to complete the application form that will be in or will accompany the Offer document.

The proposed timetable for the Offer is as follows:

Ex Date	29 June 2020
Record Date for the Issue	30 June 2020 at 7.00pm (Brisbane time)
Dispatch of Offer Document and Acceptance Form	3 July 2020
Opening Date of Offer	3 July 2020 at 9.00am (Brisbane time)
Last day to extend the Closing Date of the Offer	16 July 2020
Closing Date of Offer	21 July 2020 at 5.00pm (Brisbane time)
New Shares quoted on a deferred settlement basis	22 July 2020
Announcement of results of the Offer	24 July 2020
Issue Date of New Shares	28 July 2020
Normal trading in Shares begins	29 July 2020

*The above timetable is indicative and may change, subject to the Corporations Act and Listing Rules. The Board of the Company has authorised the release of this announcement to the market.

Contact

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About Li3

Li3 is an Australian based mineral exploration company with a diversified portfolio of projects in Zimbabwe, Mozambique and Western Australia. In June 2020, Li3 announced the intent to focus on its 100% owned Western Australian projects and that the Company had entered into a Sale Agreement for the Zimbabwe and Mozambique Projects with London listed African Premier Minerals.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Li3 leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through focussed, data-driven, risk-weighted exploration and development of our assets.