

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Lithium Consolidated Limited (Company)

ACN/ARSN 612 008 358

1. Details of substantial holder (1)

Name Shanthar Pathmanathan, Vivendi International Pty Ltd <Pathmanathan Family S/F A/C> ACN 165 971 228, AKRU Holdings Pty Ltd <The AKRU Superannuation A/C> ACN 633 666 832, Naim Jones, Jasveer Jessy (Shareholders)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 07/01/2020

The previous notice was given to the company on 18/12/2019

The previous notice was dated 18/12/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|-----------------------|---|---|-------------------------|
| 18/12/2019 | Shanthar Pathmanathan | Shares sold on-market | \$13,375.57 | 500,000 Shares | 500,000 |
| 18/12/2019 | Naim Jones | Shares sold on-market | \$5,580.05 | 200,000 Shares | 200,000 |
| 19/12/2019 | Naim Jones | Shares sold on-market | \$6,480.05 | 250,000 Shares | 250,000 |
| 20/12/2019 | Naim Jones | Shares sold on-market | \$9,127.29 | 300,000 Shares | 300,000 |
| 23/12/2019 | Naim Jones | Shares sold on-market | \$11,245.97 | 450,000 Shares | 450,000 |
| 24/12/2019 | Shanthar Pathmanathan | Shares sold on-market | \$3,930.57 | 170,000 Shares | 170,000 |
| 27/12/2019 | Shanthar Pathmanathan | Shares sold on-market | \$5,550.1 | 270,000 Shares | 270,000 |
| 27/12/2019 | Naim Jones | Shares sold on-market | \$10,015.05 | 500,000 Shares | 500,000 |
| 30/12/2019 | Naim Jones | Shares sold on-market | \$6,326.62 | 300,000 Shares | 300,000 |
| 30/12/2019 | Shanthar Pathmanathan | Shares sold on-market | \$2,033.16 | 90,000 Shares | 90,000 |
| 03/01/2020 | Naim Jones | Shares sold on-market | \$39,956.00 | 1,600,000 Shares | 1,600,000 |
| 07/01/2020 | Shanthar Pathmanathan | Shares sold on-market | \$2,380.05 | 100,000 Shares | 100,000 |
| 07/01/2020 | Naim Jones | Shares sold on-market | \$9,980.05 | 400,000 Shares | 400,000 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|---|--|
| Shanthar Pathmanathan Naim Jones | Ceased to be associates on 7 January 2020 following the withdrawal of requisition notices issued to the Company under sections 203D and 249D of the Corporations Act. |
| Jasveer Jessy Jessica Ngo Justin Taheri-Chivers Kai Bin Koh Naim Jones Shanthar Pathmanathan Sukhdeep Jessy William Glitsos Zhiqin Xiao | Ceased to be associates on 7 January 2020 following the withdrawal of the requisition notices issued to the Company under sections 203D and 249D of the Corporations Act, due to there no longer being any informal arrangement, understanding or proposal to act in concert between the parties to change the composition of the Company's board. |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Shanthar Pathmanathan | 4 Piper Place Bateman, 6150, Western Australia |
| Naim Jones | 89 Doveridge Drive, Duncraig, 6023 |
| Jasveer Jessy | 44A Lynwood Avenue Perth, WA 6147 |
| Vivendi International Pty Ltd <Pathmanathan Family S/F A/C> | Shakespeare Partners 47 Outram Street West Perth WA 6005 |
| AKRU Holdings Pty Ltd <The AKRU Superannuation A/C> | Optima Partners Suite 3, 128 Main Street Osborne Park WA 6017 |

Signature

print name Mr Shanthar Pathmanathan

capacity in his own right and for and on behalf of the Shareholders

sign here



date 07/01/2020