
Li3 | Technical Advisor Appointed / Fieldwork Restarted

Lithium Consolidated Ltd (Li3) is pleased to advise the appointment of Dr Anthony Morey as Technical Advisor. In addition, Li3 advises the recommencement of field exploration activities in Western Australia.

Key Points

- Dr Anthony Morey appointed as Technical Advisor to Li3
- Field work restarted in Western Australia
- Upcoming field work to prepare targets for drilling

Technical Advisor

Dr Anthony Morey is a consultant geoscientist who gained his PhD from Monash University and currently specialises in mineralization systems with a particular focus on structural geology and the relationship to base metals and gold.

Dr Morey has 20 years of experience as a geologist and has worked in Australia, North and South America, subcontinental India and Africa. Having previously worked at the Golden Grove Copper/Zinc/Gold Mine, Dr Morey's knowledge of the geology in the Murchison region is expected to be invaluable in the development of the Li3 projects in that region.

Speaking on the appointment, Dr Morey said: "I am very excited at the opportunity to be involved with Li3 and their projects. The identification of a previously undiscovered greenstone belt at the Warriedar Project is something that happens very rarely and is an exceptional place to be on the pathway to discovery."

Field Activities Restarted

As previously announced ⁽¹⁾, Li3 temporarily ceased field activities in April to ensure adherence with social distancing in response to the Covid-19 Pandemic. The Company is pleased to announce the resumption of operations in a staged fashion, beginning with reconnaissance mapping and rock chip sampling at the Messenger Project.

Next Steps

Li3 plans to aggressively progress drill target definition work including:

- Ongoing data collection and analysis
- Ongoing desktop work
- Completion of geochemical sampling ⁽²⁾
- Further geological mapping and sampling

with the view to drilling priority targets in the September 2020 quarter.

The Board of the Company has authorised the release of this announcement to the market.

About Li3

Li3 is an Australian based mineral exploration company with a diversified portfolio of projects in Zimbabwe, Mozambique and Western Australia. In December 2019, Li3 secured 510km² of projects in Western Australia highly prospective for gold and base metals.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Li3 leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through focussed, data-driven, risk-weighted exploration and development of our assets.

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The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. Li3 undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to securities exchange disclosure requirements).

The information in this document does not take into account the objectives, financial situation or particular needs of any person or organisation. Nothing contained in this document constitutes investment, legal, tax or other advice.

References

1. ASX announcement dated 06 April 2020 "Li3 - COVID-19 Update"
2. ASX announcement dated 22 April 2020 "Warriedar Exploration Update - Large gold anomaly identified"