

## **Li3 | Notice under section 708AA (2)(f) of the Corporations Act**

This notice is given by **Lithium Consolidated Ltd** ("Company") under section 708AA (2) (f) of the Corporations Act 2001 (Cth) ("Corporations Act"), as notionally modified by ASC Instrument 2016/84.

On 25 June 2020 the Company announced that it is undertaking a non-renounceable Entitlement Offer ("Offer") of one fully paid ordinary share ("New Shares") in the Company for every two ordinary fully paid shares held at the record date to eligible shareholders at an issue price of \$0.016 per New Share.

Pursuant to the Offer, the Company will offer approximately 73,633,336 New Shares at an issue price of \$0.016 each to raise \$1,178,133 before costs.

Further details regarding the Offer are set out in the ASX announcement accompanying this notice.

For the purpose of section 708AA(7) of the Corporations Act, the Company advises as follows:

1. As at the date of this notice:
  - a) The Company will offer the New Shares under the Entitlement Offer without disclosure to investors under Part 6D.2 of the Act;
  - b) the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
  - c) the Company has complied with section 674 of the Corporations Act being the requirement to meet its continuous disclosure obligations under the ASX Listing Rules; and
  - d) there is no "excluded information" within the meaning of sections 708AA(8) and 708AA(9) of the Corporations Act which is required to be disclosed under this notice,
2. The potential effect that the Entitlement Offer will have on the control of the Company and the consequences of that effect will depend on a number of factors, including investor demand and existing shareholdings. As the Entitlement Offer is a pro rata issue, and given the current level of holdings of substantial holders (based on substantial holder notices that have been given to the Company and lodged with ASX before the date of this announcement), the Entitlement Offer is not expected to have any material effect on the control of the Company and, as a result, there is not expected to be any consequences flowing from that effect.

The Board of the Company has authorised the release of this announcement to the market.

### **Contact**

For more information, please contact:

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