



## ASX Announcement

ASX: Li3

28 August 2019

### Non-renounceable Pro-Rata Entitlement Offer and Additional Offer – Extension of Offer Period

- Foreign interest in participation in the Additional Offer received
- Extension of Closing Date for Entitlement Offer and Additional Offer to 13 September 2019

Lithium Consolidated Ltd (**Li3** or the **Company**) is pleased to announce that due to foreign interest in the Additional Offer, it has resolved to extend the Closing Date for the acceptance of applications under the Company's non-renounceable entitlement offer (**Entitlement Offer**) and the additional offer (**Additional Offer**, together with the Entitlement Offer, the **Offers**).

As announced by the Company on 30 July 2019, the Company is seeking to raise approximately \$1,179,026 (before costs) pursuant to the Entitlement Offer, being a non-renounceable entitlement offer to eligible shareholders of 1 new fully paid ordinary share for every 4 shares held at an issue price of \$0.05 per share (**New Share**), together with 1 free unlisted attaching option exercisable at \$0.05 each and expiring on 30 September 2020 (**Attaching Option**) for every New Share allotted.

At the same time, under the Additional Offer the Company has reserved the right to accept subscriptions from Eligible Shareholders and other investors identified by the Company for additional New Shares up to a maximum value of \$2,000,000. These additional offer Shares will be issued on the same terms as the New Shares issued under the Entitlement Offer, including with equivalent Attaching Options. Any issue of New Shares and Attaching Options under the Additional Offer will be subject to Shareholder approval.

The Company has received interest from potential foreign investors looking to take part in the Additional Offer. As such, the Closing Date for the Offers has been extended by 7 business days, to **Friday, 13 September 2019**. The revised indicative timetable is set out below.

| <b>Event</b>   | <b>Date</b>                    |
|--|--------------------------------|
| Announcement of Offers.<br>Prospectus and Appendix 3B lodged with ASX                    | 30 July 2019 (pre-market open) |
| Notice of Offers sent to option holders  | 30 July 2019 (pre-market open) |
| Notice of Offers sent to shareholders  | 31 July 2019                   |
| Shares commence trading on an ex basis   | 1 August 2019                  |
| Record Date for the Rights Issue (7.00pm Brisbane time)                                  | 2 August 2019                  |
| Despatch Prospectus to shareholders  | 7 August 2019                  |
| Opening Date of Offers (9.00am Brisbane time)  | 7 August 2019                  |
| EGM held to approve issue of New Shares and Attaching Options under the Additional Offer | 10 September 2019              |
| Closing Date of Offers (5.00pm Brisbane time)  | 13 September 2019              |
| Shares commence trading on deferred settlement basis                                     | 16 September 2019              |
| Advise ASX of any shortfall  | 18 September 2019              |
| Allotment of New Shares under the Offers   | 19 September 2019              |
| Despatch of holding statements for New Shares and deferred settlement trading ends       | 20 September 2019              |
| Normal trading of New Shares on ASX begins   | 23 September 2019              |

This timetable is indicative only and may be subject to change subject to the requirements of the Corporations Act and the ASX Listing Rules.

A prospectus detailing the Offers (**Prospectus**) has previously been mailed to shareholders eligible to take part in the Entitlement Offer (**Eligible Shareholders**), and is available on both the ASX's website and the Company's website. Eligible Shareholders and other investors should read the prospectus carefully. Eligible Shareholders will need to complete the personalised Entitlement and Acceptance Form with accompanies the Prospectus to apply for New Shares under the Offers. Other investors will need to complete the Additional Offer Application Form which accompanies the Prospectus to apply for new Shares under the Additional Offer.

**Eligible Shareholders and other investors will need to ensure that their application monies for any New Shares applied for under the Offers are received by Link Market Services by no later than 5:00pm (AEST) on Friday, 13 September 2019.**

Li3 encourages all eligible shareholders to participate in the capital raising.

End

**For more information, please contact:**

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Please visit us at: <http://www.li3limited.com>

## Cautionary Statements

### Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement.

The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any

forward-looking statements will be or are likely to be fulfilled. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to securities exchange disclosure requirements).

The information in this document does not take into account the objectives, financial situation or particular needs of any person or organisation. Nothing contained in this document constitutes investment, legal, tax or other advice.



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