

**ASX Announcement**  
28 November 2018

## Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting (**AGM**) of Lithium Consolidated Mineral Exploration Ltd (the **Company**) held today that the resolutions as set out below were passed by a show of hands without amendment.

### **Resolution 1 – Advisory Resolution**

“That for the purposes of section 250R(2) of the Corporations Act, and for all other purposes, the Remuneration Report for the year ended 30 June 2018 (as set out on pages 19 to 23 of the Directors' Report) is adopted.”

### **Resolution 2 – Ordinary Resolution**

“That Mr Vincent Mascolo, who retires by rotation in accordance with Rule 38.1 of the Company's Constitution and ASX Listing Rule 14.4 and, being eligible, offers himself for re-election be re-elected as a Director of the Company.”

### **Resolution 3 – Ordinary Resolution**

“That, in accordance with Listing Rule 7.4, and for all other purposes, the Company ratify the issue of:

- 327,000 fully paid ordinary shares in the Company (**Consultant Shares**);
- 654,000 options to subscribe for fully paid ordinary shares in the Company exercisable at \$0.25 each, expiring on 29 June 2010 and otherwise on the terms and conditions set out in the Explanatory Memorandum (**Consultant Options**); and
- 477,000 performance rights to subscribe for fully paid ordinary shares in the Company issued on the terms and conditions set out in the Explanatory Memorandum (**Consultant Rights**).

on 29 June 2018 to certain consultants of the Company.”

### **Resolution 4 – Ordinary Resolution**

“That in accordance with the provisions of Listing Rule 10.11 and Chapter 2E of the Corporations Act and for all other purposes, the Company is authorised to issue 2,000,000 options to subscribe for ordinary shares in the Company each exercisable at \$0.15 and expiring on 31 December 2021 to Mr Shanthar Pathmanathan, a Director of the Company, or his nominee, on the terms and conditions set out in this Notice and accompanying Explanatory Memorandum (**Pathmanathan Options**).”

### **Resolution 5 – Ordinary Resolution**

“That pursuant to Listing Rule 10.14 and for the purposes of Part 2E of the Corporations Act and for all other purposes, Shareholders approve the grant to Shanthar Pathmanathan, being a Director of the Company, or his nominee, of 2,000,000 Class A Performance Rights (**Pathmanathan Performance Rights**) for nil consideration and to allot and issue Shares upon the vesting and subsequent exercise of those Performance Rights (on a one-for-one basis) in accordance with the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting.”

### **Resolution 6 – Special Resolution**

“That, in accordance with Section 157 of the Corporations Act 2001 (Cth), the Company adopts the new name **Lithium Consolidated Limited** and Shareholders approve the Company changing its name to **Lithium Consolidated Limited** with the effect from the day on which the Australian Securities and Investments Commission alters the details of the Company's registration.”

## Resolution 7 – Special Resolution

“That, pursuant to and in accordance with Listing Rule 7.1A, and for all other purposes, the Shareholders approve the issue of Equity Securities of up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, over a 12 month period from the date of the Meeting, at a price not less than that determined pursuant to Listing Rule 7.1A.3 and otherwise on the terms and conditions described in the Explanatory Memorandum (**Placement Securities**).”

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy’s discretion; and
- IV. The proxy abstained from voting

are set out below:

Resolution	For	Against	Discretion	Abstain	Total
1	27,164,846	301,355	282,473	515,000	28,263,674
2	27,929,615	41,586	282,473	10,000	28,263,674
4	27,902,165	61,586	282,473	17,450	28,263,674
5	27,525,296	345,905	282,473	110,000	28,263,674
6	27,522,396	348,805	282,473	110,000	28,263,674
7	27,937,051	30,150	274,473	22,000	28,263,674

On behalf of the Board  
DP Cornish  
Company Secretary

### For more information, please contact:

**Duncan Cornish**  
**Company Secretary**  
Phone: +61 7 3212 6299  
Email: [investors@lithiumconsolidated.com](mailto:investors@lithiumconsolidated.com)  
Please visit us at: [www.li3limited.com](http://www.li3limited.com)



LITHIUM CONSOLIDATED  
MINERAL EXPLORATION LTD  
ACN 612 008 358  
Phone: +61 7 3212 6299  
Fax: +61 7 3212 6250  
Address: Level 6, 10 Market Street, Brisbane Q 4000