

29 June 2018

Tom Hawthorne
 Client Relationship Manager
 Link Market Services
 Level 21, 10 Eagle St, Brisbane 4000

Via email: thomas.hawthorne@linkmarketservices.com.au

Dear Tom,

**RE: Lithium Consolidated Mineral Exploration Limited (“LCME” or the “Company”)
 Issue of Shares, Unlisted Options and Performance Rights**

A. Issue of Shares, Unlisted Options and Performance Rights

Please effect the issue of Shares, Unlisted Options and Performance Rights to the following recipients:

Name	No. Shares	No. Options ⁽¹⁾	No. Rights ⁽²⁾
Recipient’s registration details to be advised	65,400	130,800	65,400
James Aggrey-Orleans 7 Abokobi Close, Cantonments, Accra, Ghana aggreyja@gmail.com	130,800	261,600	130,800
Willard Mbalaka 29 Ibis Park, Tipuana Avenue, Die Hoewes Centurion, South Africa 0157 willard@kwenenggroup.com	130,800	261,600	130,800
Total	327,000	654,000	327,000

Terms of these Options and Performance Rights are as follows:

- (1) The options are unlisted and exercisable at \$0.25 each on or before 29 June 2020
- (2) The performance rights are unlisted and are subject to satisfaction of certain performance hurdles/vesting conditions, and expire on 10 January 2021

B. Issue of Performance Rights

Please effect the issue of performance rights to the following recipient:

Name	No. Rights ⁽³⁾
Recipient's registration details to be advised	150,000
Total	477,000

Terms of these Performance Rights are as follows:

(3) The performance rights are unlisted and are subject to satisfaction of certain performance hurdles/vesting conditions, and expire on 9 April 2019

Please make the effective date of these issues today. These securities are issued by order of the LCME Board of Directors.

If you have any queries regarding this, please do not hesitate to contact me on (07) 3212 6299 or via email dcornish@corpservices.com.au.

Kind regards
LCME Ltd



Duncan Cornish
Company Secretary