

## 13 September 2021

Mr Corey Lian  
Advisor, Listings Compliance  
ASX Compliance Pty Ltd  
20 Bridge Street,  
Sydney NSW 2000

Via email: ListingsComplianceSydney@asx.com.au.

Dear Corey

## Price Query

We refer to your enquiry letter dated 13 September 2021 in relation to an increase in Tempest Minerals Limited's ("**TEM**" or "**Company**") share price from an open of \$0.022 on 10 September 2021 to \$0.032 at the time trading was paused on 13 September 2021 as well as an increase in the volume of TEM's securities traded. Our responses are noted below.

1. *Is TEM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

The Company is not aware of any information concerning it, that has not been announced and which, if known, may reasonably be regarded as an explanation for recent trading in the Company's securities.

2. *If the answer to question 1 is "yes".*

*(a) Is TEM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TEM's securities would suggest to ASX that such information may have ceased to be confidential and therefore TEM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.*

N/A.

*(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).*

N/A.

*(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

N/A.

3. *If the answer to question 1 is "no", is there any other explanation that TEM may have for the recent trading in its securities?*

No, but TEM advises that on 26 August 2021 it announced to ASX that it would be undertaking a non-renounceable entitlement issue to eligible shareholders on the basis of one (1) share for every four (4) shares held at 1.7 cents per share to raise approximately \$1.25 million ("Entitlement Issue").

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TEM advises that is finalising the Entitlement Issue documentation and expects to lodge the prospectus with ASX before market commences trading on Tuesday 14 September 2021.

4. *Please confirm that TEM is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

Yes, the Company confirms that it is in compliance with ASX Listing Rules and, in particular, Listing Rule 3.1.

5. *Please confirm that TEM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TEM with delegated authority from the board to respond to ASX on disclosure matters.*

The Company confirms that the responses to the questions above have been authorised and approved by the Board.

The Board of the Company has authorised the release of this announcement to the market.

Yours faithfully



Paul Jurman  
Company Secretary