



Announcement Summary

Entity name

TEMPEST MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday September 17, 2021

The +securities to be quoted are:

Other

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|----------------------------------|--------------------------------------------------------|------------------------------------|------------|
| TEM | ORDINARY FULLY PAID | 29,411,765 | 19/10/2021 |
| New class - code to be confirmed | Options exercisable at 3 cents expiring 31 March 2023. | 17,470,589 | 19/10/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TEMPEST MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

612008358

1.3 ASX issuer code

TEM

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/9/2021

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

- Additional +securities in a class that is already quoted on ASX ("existing class")
- New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

2.3c.1 Date of +disclosure document or +PDS?

14/9/2021

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Under the Prospectus, the Company is offering 7,666,667 Initial Placement Options to Placement Participants on the basis of one New Option for every three Initial Placement Shares allotted, exercisable at \$0.03 and expiring on 31 March 2023 and up to 29,411,765 New Shares and 9,803,922 attaching New Options for a top-up placement, in the event of Shortfall of less than \$500,000 upon close of the Offer.



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

TEM : ORDINARY FULLY PAID

Issue date

19/10/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

29,411,765

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01700000

Any other information the entity wishes to provide about the +securities to be quoted

To the extent the Offer is not fully subscribed, the Company has agreed to place that Shortfall to clients of Euroz Hartleys. Where the Shortfall is less than \$500K and subject to Shareholder approval at the upcoming EGM, the Company has agreed to undertake the Top-Up Placement such that the sum of the Top-Up Placement and any Shortfall equals \$500K. Should there be no Shortfall under the Offer, Euroz Hartleys will be entitled to manage obtainment of subscriptions for the full \$500K amount.

The purpose(s) for which the entity is issuing the securities

To raise additional working capital



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at 3 cents expiring 31 March 2023.

+Security type

Options

ISIN code

Issue date

19/10/2021

Will all the +securities issued in this class rank equally in all respects from the issue date?

Yes

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

31/3/2023

Details of the type of +security that will be issued if an option is exercised

TEM : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

1

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

<https://tempestminerals.com/asx-announcements/>



Issue details

Number of +securities to be quoted

17,470,589

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000100

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Free attaching options

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|-------------------------------------------------------------------------------------------|---------------------------------------------|
| TEMO : OPTION EXPIRING 31-MAR-2023 DEFERRED | 24,565,942 |
| TEMN : ORDINARY FULLY PAID DEFERRED | 73,697,827 |
| TEM : ORDINARY FULLY PAID | 324,203,071 |
| New class - code to be confirmed : Options exercisable at 3 cents expiring 31 March 2023. | 17,470,589 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|-------------------------------------------|---------------------------------------------|
| TEMAP : OPTION EXPIRING 30-SEP-2022 EX 4C | 18,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

17

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